






INDIAN INSTITUTE OF MANAGEMENT CALCUTTA



CORPORATE FINANCIAL STATEMENTS UNDER IND AS

-  Programme Director: Prof. Sudhir S. Jaiswall
-  Programme Dates: January 13 - 16, 2025
-  Programme Venue: MDC, IIM Calcutta

INTRODUCTION

This programme aims to deepen understanding of corporate profit and loss statements, balance sheets, cash flow statements, and analysis of financial statements prepared under Ind AS (the new accounting standards in India). The programme is designed for professionals, managers, and business leaders who are keen to understand financial statements, performance, and position. This programme is suitable for managers from retail, manufacturing, and service firms who need to understand how their actions affect their firm's financial statements.

OBJECTIVES

The programme will guide participants in comprehending, preparing, and analyzing financial statements. Participants will analyze the impact of transactions on financial statements. They will read and analyze Income Statements, Cash Flow Statements, Balance Sheets, and important notes to accounts in corporate annual reports. They will also scrutinize revenue growth and earning quality, detect potential sales and earnings manipulations, and assess financial and operating risks to form an overall assessment of a firm's financial performance and position.



KEY TOPICS

- **Financial Statements**
 - Business Goals and Activities
 - Accounting Equation
 - Impact of Business Transactions on Financial Statements
 - Preparing Financial Statements
- **Income Statement**
 - Reported Income Statements
 - Multi-Step Income Statement
 - Contribution Income Statement
 - Analysis of Income Statement
- **Balance Sheet**
 - Key Terms
 - Financial and Non-Financial Assets and Liabilities
 - Equity Shares and Capital
 - Analysis of Balance Sheet
- **Cash Flow Statement**
 - Cash & Cash Equivalent
 - Operating Cash Flows
 - Investing & Financing Cash Flows
 - Analysis of Cash Flow Statements
- **Financial Statement Analysis**
 - Common Size & Horizontal Analysis
 - Financial Ratios & DuPont Analysis
 - Assessing Operating and Financial Risk
 - Assessing Earnings Management and Financial Fraud



PEDAGOGY

This programme will use various tools such as lectures, case analyses, individual exercises on annual reports, group project work, and presentations. Participants will also learn outside the class through discussions among participants and project work.



WHO MAY ATTEND

The programme is for everyone who seeks to develop the ability to read, interpret, and analyze corporate financial statements. Prior knowledge of financial statements or finance background is not necessary. Managers of cost centers, revenue centers, profit centers, and investment centers will benefit from this programme from a deep dive into financial statements. Middle- and senior-level business managers will benefit from a deep understanding of how their action affects financial statements.



PROGRAMME DIRECTOR

Prof. Sudhir S. Jaiswall

Prof. Sudhir S. Jaiswall is an accomplished faculty, scholar, author, and consultant. He specializes in financial analysis, corporate governance, and shareholder value creation. He is an author of Corporate Financial Statements under Ind AS, a book published by McGraw Hill.

He did his MBA from IIM Ahmedabad, M.S. (Business) from the University of Rochester, NY, USA, and M.Com. (Gold Medalist) and Ph.D. from the University of Calcutta. He is also professionally qualified in Financial Analysis, Financial Risk Management, and Management Accounting. He was a member of the American Accounting Association, the American Finance Association, and the Global Association of Risk Professionals.

At IIM Calcutta, he is a Programme Director of IIMC's Long Duration and Management Development Programmes for CFOs and the Chairperson of IIMC's tri-institute PGPEX-VLM and PGDBA programmes. He teaches MBA, Executive MBA, and Ph.D. level courses from the Finance & Control group. He also teaches in various Long Distance and Management Development Programmes. Previously, he was the faculty-in-charge of IIMC's Financial Research & Trading Laboratory (Finance Lab) and a Programme Director of IIMC's Executive Programme in General Management (EPGM).

He has presented his scholarly research at reputed accounting conferences in India and abroad and has published them in leading international, regional, and national journals such as the Journal of Accounting, Auditing, and Finance, Journal of Contemporary Accounting & Economics, and Indian Accounting Review. He is on the editorial board of Accounting Theory and Practice, a scholarly journal in the accounting field.



PROGRAMME DETAILS

- Programme Commencement:** 9:00 AM on January 13, 2025
- Programme Conclusion:** 2:00 PM on January 16, 2025
- Accommodation:** For Residential participants, on single occupancy
 - **Check-in:** January 12, 2025 (6:00 PM onward)
 - **Check-out:** January 16, 2025 (2:00 PM)



PROGRAMME FEES

- Residential (R):** ₹ 96,000/- plus taxes and surcharges as applicable.
- Non-Residential (NR):** ₹ 86,000/- plus taxes and surcharges as applicable.

We would strongly encourage candidates to enroll as Residential participants, as the experience of an MDP is optimized in a full-immersion mode.

Discount on Programme fees:

A discount of 10% on the Programme fees can be availed by an organization if it nominates at least 4 participants for a particular MDP.



TERMS & CONDITIONS

- Participants would have to make their own travel arrangements.
- Accommodation at IIM Calcutta will be provided till 2:00 PM on the last day of the Programme. Participants who may wish to stay beyond this time will have to check with the CMDP Office for room availability, and associated charges. IIM Calcutta does not provide any family accommodation.
- Cancellation Policy: In case you/your nominated candidate(s) does(do) not attend the programme, 40% of the programme fees will be retained, as per policy.
- Executive Education Alumni: With effect from April 01, 2017, participants of IIM Calcutta's 'Open' MDPs who attend 20 days of learning through two or more Open MDPs will be eligible to apply for 'Executive Education Alumni of IIM Calcutta' status.



HOW TO APPLY

- You can apply/nominate your personnel by clicking on the “Apply Now” link corresponding to the particular MDP, as appearing on our online calendar available at: <https://iimcal.ac.in/mdp/mdp-calendar>
- Once the candidature(s) is (are) approved, the sponsoring authority or participant (in case of self-nomination) will be intimated over email along with a Proforma Invoice seeking programme fees in advance.
- Programme fees can be remitted online through Electronic Fund Transfer (NEFT/RTGS).
- Upon remitting the fees online, kindly intimate CMDP office with the UTRNo./relevant transaction details through email, so that we can connect your remittance to your nomination(s). Please note that confirmation of participation is subject to receipt of Programme fees by CMDP Office before commencement of the MDP.

IIM CALCUTTA’S ACCREDITATIONS AND RANKINGS

- Triple accreditations by AACSB (Association to Advance Collegiate Schools of Business), AMBA (Association of MBAs) & EQUIS.
- IIM Calcutta is the only B school in India to be a member of CEMS, a global alliance of leading business schools, multinational companies and NGOs
- IIM Calcutta’s MBA programme has been ranked 60th and MBA-Ex programme 76th in Financial Times Global rankings, 2023. In Domestic rankings, the Institute has secured 1st position in both BT-MDRA and Fortune India Best B-School Survey 2023



Our correspondence address is as follows:

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For all other details on administrative matters please refer to the ‘Guidelines for Participants’ on our website or e-mail to program_mdp@iimcal.ac.in