



Chairperson's Message

December 8th, 2018

The year that saw the IIM Act 2017, come into force. It is important that we briefly review some major developments of the decade that passed. Two major developments have occurred which I believe will have a major impact on the Institute's performance.

The first change is the setting up of thirteen newer IIMs (since 2010) as institutes of national importance. This explosion in the number of IIMs and the increasing impact of technology in business necessitates that IIMC take a fresh look at how we plan to retain and extend our leadership in the field of management education; conceptualization of management thought and management practice, in India and the world.

The second change arises from the incorporation in the Act of a provision that the IIMs created by statute will enjoy autonomy.



- The range of subjects to which Government expects IIMs to address themselves is wider than what IIMs are currently addressing. It includes management areas that are of concern not only to corporates but are also areas of social and public concern. These are now prescribed by law and are likely to influence strategy formulation.
- Competition takes a new form under this provision.
- Our ability to raise our own funds is now a necessity.

IIMC is an "Institute of Management" as different from just another "Business School". Our mandate requires us to prepare "managers", not just for industrial, financial and commercial enterprises, but also managers who will become pivots and enablers of "social change" and national development.

The eminence of IIMC is an outcome of eminence of each member of the IIMC community (Faculty, Students, and Staff & Employees). We are continuously trying to upgrade and be relevant and useful to the needs of the changing times. High scholarship among our Faculty is our strength and we will continue to invest in this asset.

At its core, the factor from which our eminence germinates is a "Sense of belonging to IIMC" by all members of the IIMC family. We will strive to consolidate this "sense of belonging to IIMC".

Finally, a word on the world today. The present era is one of abundant capital; technology disruptors and explosion of entrepreneurship. Our students will have responsibility to multiple stakeholders and not just shareholders. One of the most important questions that faces us therefore is "how to prepare our students to face the rising cases of "corporate fraud"? IIMC is a training ground for future Business Leaders. We will therefore continue to reassess what we teach; how to help our students develop skill sets and inculcate values and attitudes that will make them eminent in their own identities.

The community of IIMC is grateful to the nation for reposing their faith in us. We re-dedicate ourselves to being a significant player in the nation building effort.

Jai Hind.

Shrikrishna Kulkarni