



# INDIAN INSTITUTE OF MANAGEMENT CALCUTTA

## FINANCE AND ACCOUNTING FOR BUSINESS MANAGERS



**Programme Directors: Prof. Arpita Ghosh & Prof. Vivek Rajvanshi**



**Programme Dates: February 02 – 05, 2023**



**Programme Venue: MDC, IIM Calcutta**



## INTRODUCTION

Business Managers at any level of the organization - higher, middle or entry level, and Managers rendering responsibilities in any functional area - Marketing, Operations, Finance and Accounting, Strategy, or Human Resource, need to take key decisions towards managing their organizations. These decisions can be very critical not only for the success of their organizations but also for accelerating their own career growth. In order to make these decisions judiciously towards helping their organization beat the competition, a manager needs to understand and analyze loads of information bombarding him from various corners of today's dynamic business environment. A basic grounding in the concepts of accounting and finance is essential and can give him the competitive edge that he needs to excel in his decision making.

## OBJECTIVES

The objective of the course is to help all managers gain a competitive edge in their decision-making by providing them with basic knowledge and understanding of some of the critical areas in accounting and finance. At the end of the programme, the managers would be comfortable looking at the financial statements of any company and commenting on its financial performance and position. This would help them decide whether to engage with a company and on what terms.

A basic grounding in accounting and finance would make them ready for learning the tools and techniques of managing long-term and short-term investments and financing. Participants are expected to acquire a reasonably good understanding of the capital budgeting process by learning concepts such as Free Cash Flows, Net Present Value (NPV), Internal rate of Return (IRR); how to do a fundamental valuation for mergers and acquisition (M&A); and how to arrive at an optimal mix of debt and equity for companies with different business risks.

All these learnings are expected to make the managers more aware about the tool and techniques of finance and accounting and considerably improve the quality of their future decisions.



## PEDAGOGY

Delivery would be through a balanced mix of lectures, class-discussions, case analysis and exercises. Groups will be formed to work on practical assignments and will bring people from different functions (non-finance related) together to resolve real life problems.



## WHO MAY ATTEND

The program is designed for managers at all levels and any vertical, who want an understanding of accounting and finance fundamentals, or need to refresh their knowledge. No prior knowledge of finance or accounting is required.



## KEY TOPICS

- Basics of Corporate Financial Reporting
- Understanding Financial Statements, namely Income Statement, Balance Sheet, Cash Flow Statement and understanding their inter-relationships
- Analyzing Financial Statements – using tools like Trend Analysis, Vertical analysis and Financial Ratios - to assess a firm's financial performance and health
- Process of Capital Budgeting/Project Evaluation
- Free Cash flows and Decision Rules: NPV, IRR, and Payback period
- Basics of valuation in the context of Mergers and Acquisitions (M&A)
- Optimal Capital Structure and Business Risk
- Issues and challenges in long-term and short-term financing decisions



## PROGRAMME DIRECTORS

**Arpita Ghosh** is an Associate Professor in Finance and Control group of Indian Institute of Management Calcutta. She teaches courses like Corporate Financial Reporting, Cost Management, Management Games, Financial Statement Analysis, Empirical Accounting Research and Theoretical Aspects of Financial Accounting. Before joining IIM Calcutta, she served as faculty at IIM Ahmedabad. Her qualifications include Fellow of IIM Calcutta (Finance and Control), Post-Graduation in commerce from University of Calcutta (M.Com) and ACMA (Academic), Chartered Global Management Accountant (CGMA, CIMA).

**Vivek Rajvanshi** is an Associate Professor in the Finance and Control group at the Indian Institute of Management Calcutta and has around twenty years of academic and industry work experience. He is a Fellow of IIM Calcutta. He has taught several courses, including Corporate Finance, Investment Analysis and Portfolio Management, and Fixed Income Markets. He has been programme director and resource person in several open management training programmes and customized MDPs for corporates, such as RBI, IOCL, MSIL, Tata Projects etc. His research interests are Market Microstructure, Portfolio Analysis, and Risk Management. He can be reached at +91 83358 65049

## PROGRAMME DETAILS

- **Duration:** February 02 – 05, 2023
- **Programme Commencement:** 9:00 AM on February 02, 2023
- **Programme Conclusion:** 2:00 PM on February 05, 2023
- **Venue:** Management Development Centre (MDC), IIM Calcutta Campus
- **Accommodation:** For Residential participants
  - **Check in:** February 01, 2023 (6:00 pm onward)
  - **Check out:** February 05, 2023 (2:00 pm)



## PROGRAMME FEES

- **Residential (R):** ₹ 92,000/- plus taxes and surcharges as applicable.
- **Non-Residential (NR):** ₹ 82,000/- plus taxes and surcharges as applicable.

We would strongly encourage candidates to enroll as Residential participants, as the experience of an MDP is optimized in a full-immersion mode.

### Discount on Programme fees:

A discount of 10% on the Programme fees can be availed by an organization if it nominates at least 4 participants for a particular MDP.

## TERMS & CONDITIONS

- Participants would have to make their own travel arrangements.
- Accommodation at IIM C will be provided till 2.00 p.m. on the last day of the Programme. Participants staying beyond this time will have to bear additional stay and food charges, which they have to settle directly with the hospitality service provider, conditional upon room availability.
- Cancellation Policy: In case you/your nominated candidate(s) does(do) not attend the programme, 40% of the programme fees will be retained, as per policy.
- Executive Education Alumni: With effect from April 1, 2017, participants of IIM Calcutta's 'Open' MDPs who attend 20 days of learning through two or more Open MDPs will be eligible to apply for 'Executive Education Alumni of IIM Calcutta' status.



## HOW TO APPLY

- You can apply/nominate your personnel by clicking on the “Apply Now” link corresponding to the particular MDP, as appearing on our online calendar available at: <https://iimcal.ac.in/mdp/mdp-calendar>
- Once the candidature(s) is (are) approved, the sponsoring authority or participant (in case of self-nomination) will be intimated over email along with the Payment Advice seeking programme fees in advance.
- Programme fees can be remitted online through Electronic Fund Transfer (NEFT/RTGS).
- Upon remitting the fees online, kindly intimate CMDP office with the UTRNo./relevant transaction details through email, so that we can connect your remittance to your nomination(s). Please note that confirmation of participation is subject to receipt of Programme fees by CMDP Office before commencement of the MDP.

## IIM CALCUTTA'S RANKINGS AND ACCREDITATIONS

- Triple accreditations by AACSB (Association to Advance Collegiate Schools of Business), AMBA (Association of MBAs) and EQUIS.
- IIM Calcutta is the only B-school in India to be a part of the prestigious CEMS. (The Global Alliance in Management Education or CEMS (formerly the Community of European Management Schools and International Companies) is an international cooperation of leading business schools and universities with multinational companies and NGOs).
- IIM Calcutta has been ranked at No. 2 in India and 59 Globally in the Financial Times Executive Education Ranking 2022. IIM Calcutta had secured 2nd rank amongst all B-schools in India and 21st Globally, in Financial Times: Masters in Management Rankings 2020.



### Our correspondence address is as follows:

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For all other details on administrative matters please refer to the ‘Guidelines for Participants’ on our website or e-mail to [program\\_mdp@iimcal.ac.in](mailto:program_mdp@iimcal.ac.in)