



IIM CALCUTTA

PLACEMENT REPORT 2023

MASTER OF BUSINESS ADMINISTRATION

58th Batch | 2021-2023



Master of Business Administration
INDIAN INSTITUTE OF MANAGEMENT CALCUTTA

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FOREWORD

The Chairperson, Career Development and Placement Office, IIM Calcutta

It gives me great pleasure to share with you the placement report for the MBA class of 2023. All of us everywhere headed into this year's placement season with trepidation amidst relentless news of mass lay-offs and hiring freezes. Against this background, the stellar performance of the 58th batch and the placement team has become all the more laudable and memorable. The Class of 2023 headed into the season with 465 students, and wound up the process with 570 plus offers.



This report provides you with the headline statistics of the MBA program's 58th batch placements. What is even more important is what this report stands for, the success that comes from the coming together of prudence and vigour. As the first IIM of the country, IIMC is now over 60 years old, a senior citizen if one may say so. The wisdom and patience acquired by the institute over the years blended perfectly with the student's youthful vigour, ambition and fearlessness bringing out the performance you see in front of you in these pages.

We leave no one behind.

The Joka Spirit prevails once again! Long Live the Joka Spirit!

Nimruji Jammulamadaka

Professor, Organizational Behaviour
Chairperson, Placements

OVERVIEW

Final recruitment cycle for the 58th batch of MBA

IIM Calcutta presents the Final Placement Report for the 58th batch of its flagship 2-Yr. MBA Program. The institute achieved 100% placements seeing the participation of 190 firms and extending 573 offers to the batch of 465 students.

The institute followed a cluster-cohort based policy with the principle of enabling best student-company fit during the campus placement process. The process was conducted in a hybrid mode by allowing recruiters to conduct the process in both online and on-campus methods by onboarding recruiters and students on digital platforms.



The students were given the "Hold and Wait" option and the dreams option across various clusters to maximize their opportunities and thus improving the student-recruiter fit for the variety of roles offered across domains during the placement cycle. This ensured that each student was allowed to increase their likelihood of achieving their desired job and was not restricted to the first offer made. This meant an increase in the total number of offers raised by 50, Hold and Wait (16 extra offers) and Dreams (34 extra offers). IIM Calcutta continued to receive a satisfactory feedback from the recruiters thus strengthening their faith in the campus recruitment process.

The CDPO has always been committed to making the process better for all of the stakeholders involved in the process. We look forward to bringing in changes in order to streamline the process for both the recruiters and the students in the upcoming placement cycles.

58TH BATCH AT A GLANCE



Batch Size **465**



Gender Ratio **68:32**



IIT/NIT/BITS **43%**

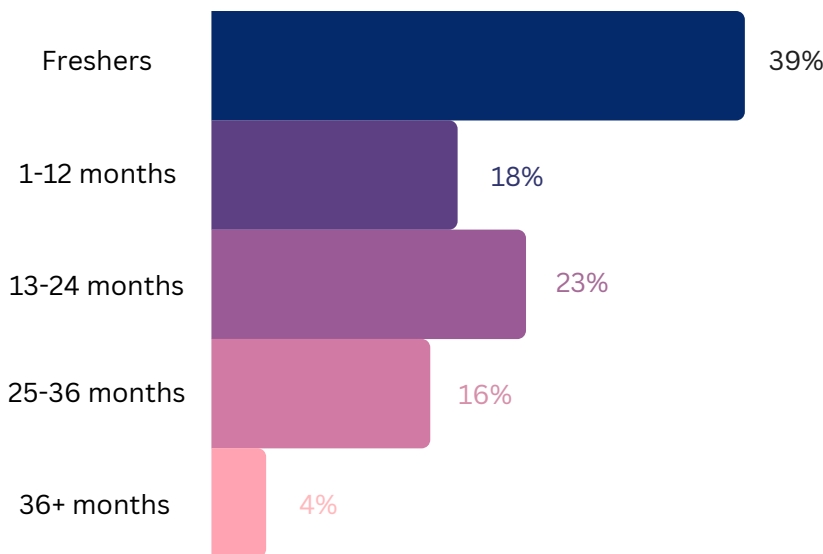
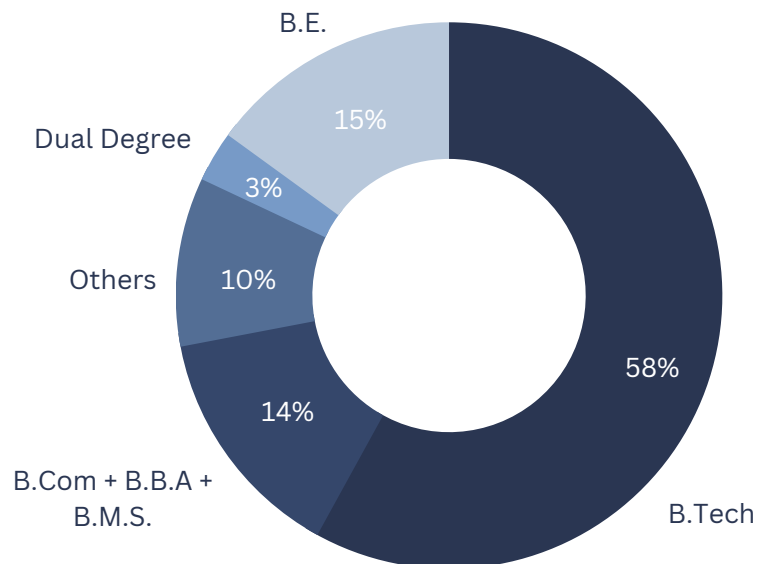


CA/CFA/FRM **60+**



Entrepreneurs **21**

Academic Diversity



Past Work Experience



FINAL PLACEMENTS : A SUMMARY

Jan-Feb 2023

The final placement cycle is a pivotal event in the journey of the MBA cohort. The CDPO, IIM Calcutta continues to emphasize on the importance of providing a fair and equal opportunity to all the students who opt-in for the placement process and thereby enabling them to start their incredible management careers and share into the grand legacy of IIM Calcutta in the industry.

Cluster 1

Comprising of the most sought after cohorts like Asset and Wealth Management, Investment Banking & Markets, Private Equity & Venture Capital, Management & Advisory Consulting, Cluster 1 saw 266 offers being rolled out. IIM Calcutta, as the renowned "Finance Campus" of the country, continued the legacy of bagging offers from top IB and PE firms, including Avendus Capital, Citi Bank, Deutsche Bank, HSBC, Goldman Sachs, Morgan Stanley, Standard Chartered. Accenture Strategy, Bain & Co., Boston Consulting Group, Ernst and Young, Mastercard and McKinsey & Co. were amongst the top recruiters in the Consulting cohorts. Franklin Templeton Investments, Stakeboat Capital, etc. were a few from the list of prominent first time recruiters.

Cluster 2

Cluster 2 comprised of cohorts like Conglomerates, E-Commerce, FMCG, Fintech constituting a total of 253 offers from 65 recruiters. Noteworthy recruiters included Aditya Birla Group, Adobe, Amazon, Arteria, Capital One, DTDC, Google, Hindustan Unilever, Media.Net, Microsoft, Nestle, Proctor & Gamble, Tata Administrative Services, Salesforce, and Samsung.

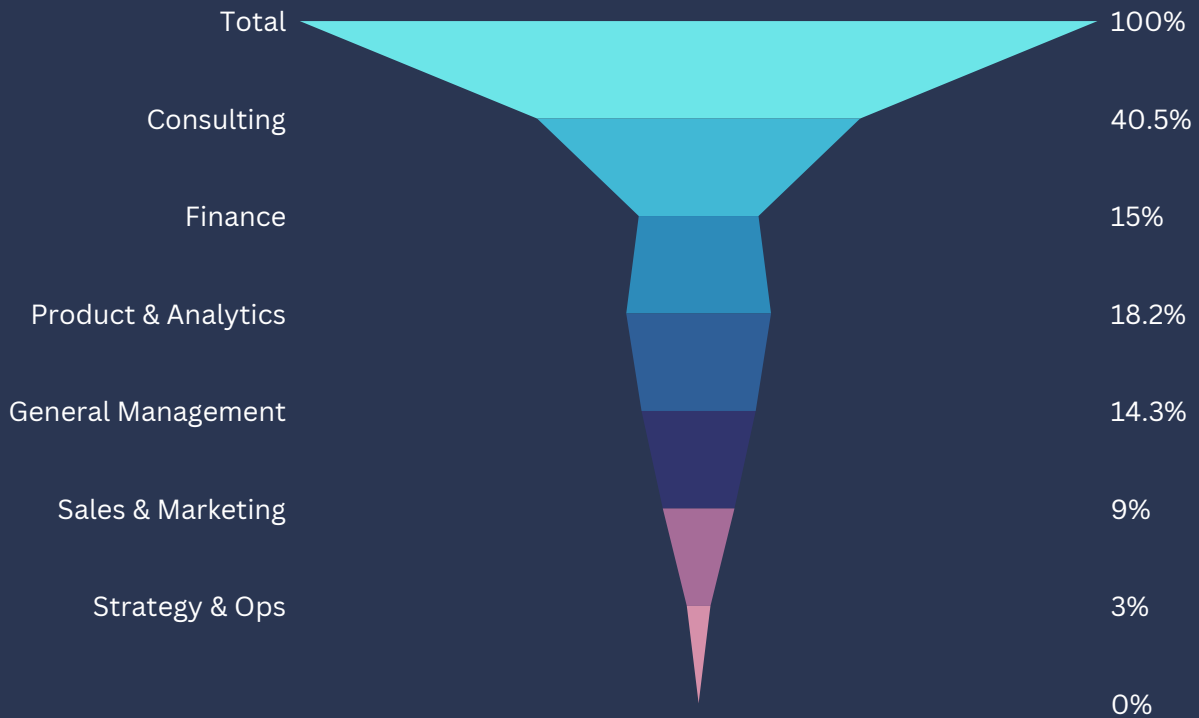
Cluster 3

Cluster 3 witnessed the participation of 23 firms from cohorts like IT Services, Banking and Financial Services, Research & Advisory, Analytics, Manufacturing, and Startups & Local Organizations. Recruiters comprised of established organizations like Cogoport, Exide Industries, EXL, HCLTech, Merilytics, Park+, etc.



PLACEMENT HIGHLIGHTS

Distribution of offers across domains



Average Salary ₹ 35.07 L

Median Salary ₹ 33.67 L

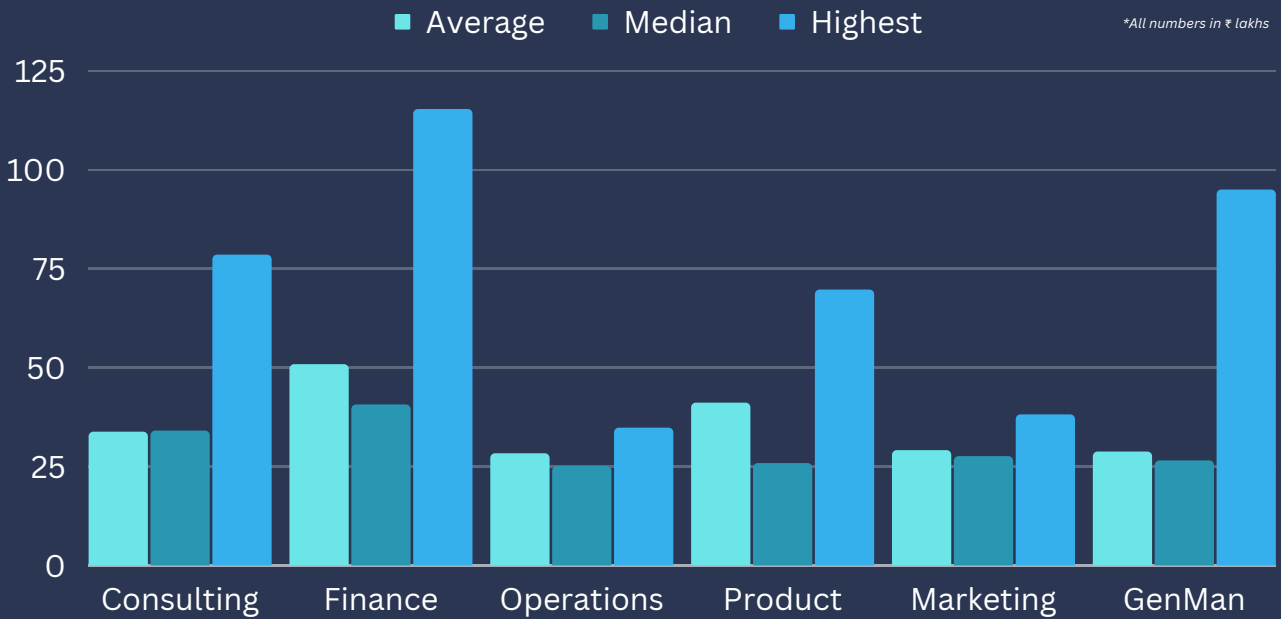
Highest Domestic CTC ₹ 1.15 Cr

Highest International CTC ₹ 94.82 L



SALIENT FEATURES

SECTOR-WISE COMPENSATION DETAILS



Average

82.15 LPA

2.5%

YoY increase in average salary

Median

78.38 LPA

8.6%

YoY increase in median salary

Top 5%

67.35 LPA

Top 10%

62.50 LPA

Top 15%

59.71 LPA

Top 20%

54.27 LPA

Top 25%

50.84 LPA

Top 50%

48.60 LPA

41.03 LPA

Top 50%

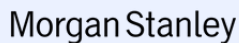
38.64 LPA

39

New Recruiters



PROMINENT RECRUITERS



PLACEMENT TEAM 2022-23

Deepanjan Maji	+91 7605026260	Shreyas Bhat	+91 7605026265
Vivek Balwani	+91 7605026261	Apoorv Kumar	+91 7605026266
Chinmay Dorlikar	+91 7605026262	Satyajit Mohanty	+91 7605026267
Ashish Yadav	+91 7605026263	Shivangi Sahu	+91 7605026268
Prachi Gupta	+91 7605026264	Nitesh Patel	+91 7605026269

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